



x January 2018

Your policy number(s):



Dear Client

### Revised Principles and Practices of Financial Management

Metropolitan is guided by a set of principles and practices that are collectively known as our 'Principles and Practices of Financial Management' (PPFM). These principles and practices govern how we manage our smooth bonus and conventional with profit portfolios and they are described in a PPFM document which is publicly available on the Metropolitan website.

### There is nothing you need to do from your side.

The purpose of this letter is merely to inform you about the changes that we intend to make to our principles and practices. As a client whose policy funds are invested in one of these portfolios, it is important to take note of these changes. They should help to ensure that your financial wellness journey is even better supported.

### The reasons for reviewing the PPFM include the following:

- To enhance consistency and remove any outdated information from the PPFM.
- To allow for the appropriate management of small portfolios.
- To incorporate a new way of investing your policy funds.

### The main changes to the PPFM are summarised below:

- **The way we manage small funds:** We will in future be able to better manage small or shrinking investment portfolios in a manner that is fair to all our clients. In doing so, this may involve the merging of two or more portfolios.
- **Investment philosophy:** We have enhanced our investment philosophy to enable us to build investment solutions that are capable of better meeting your needs. This will ensure that the investment approach supports your journey to financial wellness and helps you to achieve your financial goals.
- **Declaration date:** We have changed our yearly bonus declaration date to align with our financial year which runs from 1 July to 30 June of the following year. We will therefore no longer be declaring yearly bonuses at the end of every December but at the end of every June instead. For conventional with profit policies this change will be effective from 2018.

You can find the full, revised PPFM on the Metropolitan website on the following link: <https://www.metropolitan.co.za/cozaPPFM>

The revised PPFM will become effective from 30 June 2018.

Please speak to your financial adviser if you need more information. You can also:

- Phone our contact centre on 0860724724 or email to [info@metropolitan.co.za](mailto:info@metropolitan.co.za)
- Visit one of our client service offices.

Yours sincerely



Metropolitan Life Events Solutions

