

Metropolitan Retirement Savings Plans



METROPOLITAN

Together we can

Peace of mind for your golden years

Personal plans that help you save for your retirement

Metropolitan's Retirement Savings Plans are specifically designed to meet your long-term retirement savings goals, making it possible for you to save towards a comfortable retirement.

Metropolitan offers a range of financial solutions to help you save towards your retirement goals.

FutureBuilder Pension Plan

A retirement annuity for individuals wanting a secure retirement plan.

DreamBuilder Pension Plan

A retirement annuity designed for individuals who are members of group schemes or unions.

FutureChoice Retirement Annuity

A retirement annuity that offers four risk-profiled investment funds (including the Smooth Bonus Fund) to suit your individual retirement needs.

Preservation Plan

A lump-sum investment that preserves your retirement savings when you leave an employer.










Advantages of a retirement annuity

- Premiums are tax-deductible within certain limits.
- Your retirement annuity is your personal plan and not related to your employer.
- Your money is protected from creditors who cannot access your savings to cover unpaid debt.
- It offers a disciplined approach to saving; you can only start using your savings when you reach the age of 55, unless you are unable to perform your job due to disability or illness.
- You may transfer between another retirement annuity fund and the Metropolitan Retirement Annuity Fund.
- You can pay lump-sum cash amounts into a retirement annuity.
- At retirement you can take up to one third of your savings in cash.

Saving for retirement

A retirement annuity is an investment in which you make single or regular contributions to build up your retirement savings. You can use it to boost your existing pension or provident fund savings. You must use at least two-thirds of the amount you accumulate at the end of the savings term to buy a regular income during your retirement.

Features and benefits of Metropolitan's retirement annuities

	FutureBuilder Pension Plan	DreamBuilder Pension Plan	FutureChoice Retirement Annuity
 Monthly contribution - The amount of money you can save towards your savings goal(s) every month	From R250 per month	From R250 per month	From R250 per month
 Automatic Inflation Management (AIM) benefit	✓	✓	✓
 Smooth Bonus Fund	✓	✓	✓
 Four risk-profiled funds (including Smooth Bonus fund)			✓
 Fund switching Switching between funds			✓
 Premium bridging	✓	✓	✓
Optional benefits			
 Premium Waiver on Disability*	✓	✓	✓

*This benefit is available at an additional cost and a six-month waiting period applies.

The benefits explained



Automatic Inflation Management (AIM) benefit

This included benefit can help protect your savings against an increase in the price of goods and services (inflation). Each year your premium will automatically increase, unless you inform us that you want to skip the increase for that specific year. You can choose a yearly fixed increase of between 5% and 10% that will apply to your premium.



Smooth Bonus Fund

The Smooth Bonus Fund offers stable long-term returns, even if there are sudden changes in the investment market. You benefit from steady investment growth that will help you to meet your long-term goals.



Four risk-profiled investment funds

The FutureChoice Retirement Annuity offers a choice of four risk-profiled funds that includes the Smooth Bonus Fund (ranging from conservative to aggressive) to suit your savings needs. Your financial adviser will conduct a risk profile and recommend an appropriate fund selection based on your age, risk appetite and savings term.



Fund switching

This feature allows you to switch funds if there is a change in your risk appetite or personal circumstances. You can make unlimited switches between funds.



Premium bridging

You can apply to skip premiums for a limited time if you are unemployed, on maternity leave, study full-time or suffer a major illness.



Premium Waiver on Disability

If you choose this benefit, Metropolitan will pay your premiums on your behalf if you become disabled and are unable to work as a result of illness, accident or disease:

- until the age of 65, or
- until the end of the savings term (whichever event happens first).

Preserving your retirement savings

A preservation plan is a lump-sum investment designed to protect and grow your built-up retirement savings when you leave a company's pension or provident fund.

It is specifically designed to preserve your savings until you reach retirement. You will continue to enjoy the tax benefits of a retirement fund.

What retirement savings can you invest in a preservation plan?

Retirement savings from a **pension fund**

Retirement savings from a **provident fund**

Can only be invested in a pension preservation fund or lump-sum retirement annuity

Can be invested in a pension preservation fund or a provident preservation fund or a lump-sum retirement annuity



Five good reasons to invest in a Metropolitan Preservation Plan

1. You have access to one of five investment portfolios depending on your appetite for risk and the term of your investment.
2. You can switch between some of the investment funds when your needs or circumstances change.
3. You have one opportunity to withdraw all or part of your retirement savings before you retire. The amount depends on the rules of the fund. You cannot withdraw more than once from your retirement savings, even if you move to a different preservation fund.
4. A preservation fund can also be used to safeguard your portion of retirement savings from a divorce settlement.
5. At the end of your term, you do not have to retire from the preservation fund. You can leave your retirement savings invested in the preservation fund for as long as you wish until you need it.



Start saving today

You can partner with a qualified financial adviser to draw up a financial plan. Call us on **0860 724 724** or visit your nearest Metropolitan office. Alternatively you can visit our website at **www.metropolitan.co.za**.

Metropolitan's experienced financial advisers will consider what you need and what fits your pocket. They will then help you to find the most suitable savings solution.

Contact details of your financial adviser:

Make Metropolitan your insurer of choice

- Metropolitan has more than 120 years' experience.
- Metropolitan has a stable and secure track record.
- You can claim at any of our client service offices countrywide.
- Our experienced advisers will explain the benefits of this product to you and help you make the best choice.

Metropolitan offers funeral, life, disability and critical illness cover as well as savings and retirement plans.

Speak to us today and start investing in a better future with Metropolitan.

Metropolitan, a division of MMI Group Limited, an authorised financial services provider.

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