



METROPOLITAN

Metropolitan Retirement Savings *Plan*





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Retirement is your future...

There'll come a time when you permanently stop working. From that point, you'll spend the rest of your life in retirement, and be responsible for your own income.

Do you know where the money will come from? If you do, will it be enough and will it last as long as you do?

It's best to start saving when you get your first salary payment, because then you have time on your side. But even if you didn't, it's never too late.

Start saving what you can now. Even the smallest amount is better than nothing at all.

... so **why not**
plan for it?

Plan now for the future you deserve



Who can use this plan

If you are 18 years or older, you can use this plan to save for retirement. When you reach your plan's end date, you'll use some or all your retirement savings to give you an income for life.

This plan is ideal to save for retirement if you're self-employed. It's also a disciplined way to save extra money for retirement if you work for an employer and want to boost your retirement savings.



Retirement Pot

Two-thirds of your payment goes into this pot. It represents the two thirds of your retirement savings when you retire.

Before you retire: Your money is locked in until age 55. You cannot withdraw it before then, but we allow access in some situations. Being unable to work because of a permanent disability or passing away are two of them.

When you retire: You must invest the total retirement savings in this pot to give you an income for life. You pay tax on the total income you get.



Payments and tax

Make regular payments or invest a single payment once at the start. You can add ad hoc payments at any time after the start date.

To encourage you to save, the government lets you deduct the payments you make to this plan from your total taxable income in each tax year and you may pay less tax.



Protection against rising costs

Add the Value Protection benefit to increase your regular payments by a percentage from 5% to 10% every year.

This helps your money keep up with rising costs and gives you a better chance of meeting your goal.



Savings Pot

One third of your payment goes into this pot. It represents the one-third cash amount when you retire.

Before you retire: You have access to the money before age 55 and you should only use it for emergencies. You may only withdraw R2 000 or more once in a tax year. You pay tax on the withdrawals.

When you retire: You may withdraw this money when you retire. The lifetime tax-free limit applies.



Investing your money

We want to make your savings decisions and managing your retirement savings as easy as we can.

We invest your money in investment funds that balance growth (risk) and stability for different term-to-end stages over time.

When you start saving, we use an investment fund that matches the number of years left before your plan's end date. As you get closer to this date, we automatically move your savings to an investment fund with less risk.



Protection of retirement savings

This plan cannot be used as a guarantee to pay back a loan and it's protected against people or businesses to whom you may owe money.



Vested Pot

If the money you invest comes from an existing retirement fund, your plan may also have a vested pot. No part of your payment goes into this pot.

Before you retire: Your money is locked in until age 55. You cannot withdraw it before then, but we allow access in some situations. Being unable to work because of a permanent disability or passing away are two of them.

When you retire: You may take up to one third of the retirement savings in this pot and a lifetime tax-free limit applies. You must invest the rest to give you an income for life and you pay tax on the total income you get.



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Together we can



Scan the **QR code** and chat with us
on **WhatsApp** for all your service
needs – *anytime, anywhere*

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Speak to a financial adviser

or call 0860 724 724 for more information

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